

Sec. 82. - Tax rate limitation.

The ad valorem tax rate for maintenance and operations of the city shall not exceed a total tax of six-tenths (0.6) of one percent. Any levy of taxes to pay principal or interest on any tax bonds or other tax-supported debt of the City shall not be subject to the limitation prescribed in this section.

(Referendum of 1-20-79; Ord. No. 12,110, § 15, 11-19-12)

Editor's note— Section 15 of Ord. No. 12,110, adopted Nov. 19, 2012, changed the title of § 82 from "Property subject to tax; method of assessment" to "Tax rate limitation."