

Section 3.

The council shall annually levy a tax for current operating expenses on the real and personal property in the city for the purposes of the city of Cincinnati, its boards, departments and institutions. The rate of such tax shall not exceed six and sixty-five hundredths (6.65) mills on the dollar of assessed valuation. Out of said total maximum levy fifty-five hundredths (.55) of a mill may be levied only for the purposes of the University of Cincinnati, and at the request of the board of directors of the said university all or any part of said rate shall be levied. Out of said total maximum levy one-tenth (1/10) of a mill may be levied only for recreational purposes and at the request of the public recreation commission all or any part of said rate shall be levied.

Section 5.

On or before the 15th day of September in any year the council may, by resolution adopted by vote of two-thirds of all the members elected thereto, declare that the amount of money that may be raised by taxation under Section 3 hereof for the ensuing year together with all other funds available during the year will be insufficient to provide an adequate amount for the necessary requirements of the city, and that it is necessary to levy taxes in excess of said limitations (1) for the purpose of meeting the current expenses of the city, its boards, departments, and institutions, and (2) for any specified improvement or improvements having a life of five years or more, and may require the submission of the question of levying such additional tax to the electors of the city at the next November election. Such resolution shall specify the additional sum which it is necessary to levy, the purpose thereof and the number of years during which such increased rate may be levied which shall not exceed two years. Such resolution shall take effect upon its adoption and shall be certified within five days thereafter to the election authorities who shall place said question upon the ballot in the following form:

For the approval of an additional levy of taxes by the city of Cincinnati in the sum of \$_____ to be used for the purpose of _____ and effective during the tax year _____.

Against the approval of an additional levy of taxes by the city of Cincinnati in the sum of \$_____ to be used for the purpose of _____ and effective during the tax year _____.

The question covered by such resolution shall be submitted as a separate proposition, but may be printed on the same ballot with any other proposition other than the election of officers submitted at the same election. If a majority of those voting thereon vote for the approval of such additional levy, council shall immediately make such levy or such part thereof as it finds necessary, pursuant to such approval, and certify the same to the county auditor to be placed on the tax list and collected as other taxes.