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Charter and Code of Ordinances of the City of Sterling Heights, Michigan

10.01. General powers.

The city shall have the power to assess taxes and levy and collect rents, tolls, and excises. The annual ad valorem tax levy shall not exceed six (6) mills for the first four (4) years beginning with the first fiscal year under this Charter. The annual ad valorem tax levy shall not exceed nine (9) mills for the next four (4) years, beginning with the fifth fiscal year. Beginning with the ninth fiscal year dating from the adoption of this Charter, the annual ad valorem tax levy shall not exceed twelve (12) mills.

In addition to the foregoing authorization, the city may levy an annual ad valorem millage not exceeding a total of 2.5 mills, which is comprised of the following dedicated components: 1.7 mills for police and fire protection, and 0.8 mills for local street improvements. This additional annual ad valorem millage shall be effective for a period of six (6) years commencing July 1, 2014 and expiring on June 30, 2020.

Footnote:

This Charter amendment was approved at the General Election held November 5, 2013.

The annual tax levy shall be applied to the assessed valuation of all real and personal property subject to taxation in the city as equalized by the state, exclusive of any levy required for the payment of principal and interest on outstanding bonds of the city and exclusive of any levy authorized by statute to be made beyond the charter tax rate limitation.